EIGHTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 2014

C.B. NO. 18-117

A BILL FOR AN ACT

To appropriate the sum of \$250,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2014, for the purpose of improving airport terminal facilities in the States of Kosrae and Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of \$250,000 is hereby appropriated from 1 the General Fund of the Federated States of Micronesia for the 2 3 fiscal year ending September 30, 2014. The funds appropriated under this section shall be used to fund the improvement of 4 airport terminal facilities in the States of Kosrae and Chuuk. 5 Airport Terminal Facility Improvement in Chuuk.. 6 \$125,000 7 Airport Terminal Facility Improvement in Kosrae.. 125,000 Section 2. Allotment and management of funds and lapse 8 date. All funds appropriated by this act shall be allotted, 9 managed, administered and accounted for in accordance with 10 applicable laws, including, but not limited to, the Financial 11 Management Act of 1979. The allottee shall be responsible for 12 13 ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this 14 act, and that no obligations are incurred in excess of the sum 15 appropriated. The allottee of the funds appropriated under 16 this act shall be the President of the Federated States of 17 18 Micronesia or his designee. The authority of the allottee to obligate funds appropriated by this act shall lapse on 19

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1 September 30, 2015.
         Section 3. This act shall become law upon approval by the
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   President of the Federated States of Micronesia or upon its
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   becoming law without such approval.
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 6 Date: <u>1/14/14</u>
                        Introduced by: <u>/s/ Wesley W. Simina</u>
                                                Wesley W. Simina
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